

NEW CONSTRUCTION APPLICATION

PARK 49

PROPERTY DETAILS

<input type="checkbox"/> Single Family	<input type="checkbox"/> Townhome	<input type="checkbox"/> Condo	<input type="checkbox"/> 2-4 Unit	<input type="checkbox"/> 5-9 Unit
Address Line 1	Address Line 2	City		
State Code	Zip Code	Units (If 2-9 Unit)		
Assessors Parcel Number:		Loan Purpose		
Development Strategy	Lot Status	Exit Strategy		
Target Close Date	Original Purchase Date	Original/Current Lot Purchase		
Requested Loan Amount	Anticipated Completion Timeline	Current Lot Market Value		
Total Construction Budget Remaining	Total Verifiable Construction Completed*			

*Note: Include demo, lot prep, foundation work, etc; however, costs unrelated to the construction of the property cannot be included in the budget, i.e. interest reserves, fees, carrying costs, Realtor fees, sales and closing costs, etc.

Legal name of the business entity in which the loan will be closed:

Please list any liens or mortgages for the subject property:

Mortgage(s)	Lien(s)	Total

PLEASE PROVIDE YOUR SALES REPRESENTATIVE WITH ALL PAYOFF CONTACT INFORMATION.

The following questions must be answered accurately to properly size and price the loan.

Inaccurately answering these questions could potentially change the quoted terms and/or eligibility for the loan.

<input type="checkbox"/>	Is the lot already properly zoned and individually platted with a parcel ID#?	
<input type="checkbox"/>	Does the property require any zoning changes to complete your project?	
<input type="checkbox"/>	Do you already have the required building permits? If no, when do you expect to receive them?	
<input type="checkbox"/>	Do you intend to subdivide the property or request partial releases?	
<input type="checkbox"/>	Are utilities available at the lot? (at the street, ready to tap into, etc.)	

CONTACT INFORMATION QUESTIONNAIRE AND SIGNATURE CONTINUED ON THE NEXT PAGE

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If you do not have a Title Insurance company or Property Insurance company you would like to use and would like to elect to use our preferred vendors, please select one or both below. Otherwise, please fill out all contact information fields.

☐ Use Preferred Title Insurance Provider

☐ Use Preferred Property Insurance Provider

Property Access Contact Information

Contact Name

Phone

Email

Title Insurance Contact Information

Company Name

Contact Name

Phone

Email

Property Insurance Contact Information

Company Name

Contact Name

Phone

Email

HOA Contact Information (for Condos)

Company Name

Contact Name

Phone

Email

The undersigned, on behalf of the borrowing entity ("Borrower"), specifically represents to Lender and to Lender's affiliates, actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns ("Representatives") and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth herein and that any intentional or negligent misrepresentation of this information contained in this application may result in civil and/or criminal liability; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) all statements made in this application are made for the purpose of obtaining a commercial mortgage loan; (4) the property will be used solely for business, commercial investment, or similar purposes, and no portion of it will be used for agricultural, personal, family, or household purposes; (5) no individual who, directly or indirectly, has an ownership interest in Borrower (or an immediate family member of such person) will use the property as his or her primary or secondary residence; (6) Lender and its Representatives may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its Representatives may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts represented herein should change prior to closing of the Loan; and (8) neither Lender nor its Representatives has made any representation or warranty, express or implied, regarding the property or the condition or value of the property.

My transmission of this application as an "electronic record" containing my "electronic signature", as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Name and Title

Signature

Date